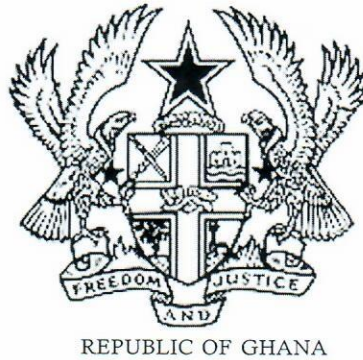


**ARRANGEMENT OF SECTIONS**

*Section*

1. Section 3 of Act 870 amended
2. Second Schedule to Act 870 amended



THE ONE THOUSAND AND SEVENTY-SECOND

# ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA  
ENTITLED

## VALUE ADDED TAX (AMENDMENT) ACT, 2021

AN ACT to amend the Value Added Tax Act, 2013 (Act 870) to limit the application of the flat rate to a retailer with a turnover not exceeding five hundred thousand Ghana Cedis per annum and extend the Value Added Tax zero-rate on African textile prints for local textile manufacturers by a period of two years.

DATE OF ASSENT: 30<sup>th</sup> December, 2021.

PASSED by Parliament and assented to by the President

### Section 3 of Act 870 amended

1. The Value Added Tax Act, 2013 (Act 870), referred to in this Act as the “principal enactment”, is amended in section 3 by the substitution for subsection (2), of

“(2) Unless otherwise directed by the Commissioner-General, in writing, a taxable person who

- (a) is a retailer of goods, and
- (b) makes at the end of any period of twelve months, a taxable supply not less than two hundred thousand Ghana Cedis but not exceeding five hundred thousand Ghana Cedis

shall account for the Value Added Tax payable under this section at a flat rate of three per cent calculated on the value of the taxable supply.”.

**Second Schedule to Act 870 amended**

2. The Second Schedule to the principal enactment is amended in paragraph 2 by the substitution for subparagraph (10), of

“(10). A supply of locally manufactured textiles up to 31<sup>st</sup> December, 2023 by a local manufacturer who has been approved by the Minister responsible for Trade and Industry.”.

**Act 1072**

*Value Added Tax (Amendment) Act, 2021*

Date of *Gazette* notification: 31<sup>st</sup> December, 2021.